

Financial Summary

December, 2015

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	5,000.00		5,000.00		
MAINT. FEES/ASSESSMENTS	70,080.00	8.8%	803,272.76	101.1%	794,760.00
LATE FEES	30.00	N/A	832.25	N/A	N/A
OTHER INCOME	- 0 -	N/A	660.00	N/A	N/A
TOTAL INCOME	70,110.00	8.8%	804,765.01	101.3%	794,760.00
CLEANING & JANITORIAL	765.00	5.5%	8,310.00	59.4%	14,000.00
ELECTRIC	1,585.34	7.5%	17,972.30	85.6%	21,000.00
LANDSCAPE MAINTENANCE	5,394.00	8.3%	63,943.00	98.4%	65,000.00
LANDSCAPE SUPPLY & EXTRAS	221.86	0.7%	69,281.39	230.9%	30,000.00
MANAGEMENT FEES	2,508.00	8.3%	30,096.00	100.0%	30,096.00
PAINTING & DECORATING	- 0 -	0.0%	1,200.00	60.0%	2,000.00
POOL MAINT & SUPPLIES	2,436.34	16.2%	18,599.48	124.0%	15,000.00
POOL HEATING (GAS)	541.22	6.8%	7,767.87	97.1%	8,000.00
REPAIRS & MAINTENANCE	4,084.75	8.2%	48,351.62	96.7%	50,000.00
RUBBISH REMOVAL	3,916.01	8.2%	47,176.02	98.3%	48,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	- 0 -	0.0%	3,746.54	62.4%	6,000.00
WATER & SEWER	2,533.01	8.4%	19,764.59	65.9%	30,000.00
INSURANCE	- 0 -	0.0%	123,809.39	117.9%	105,000.00
PEST CONTROL	250.00	6.3%	4,297.21	107.4%	4,000.00
PROFESSIONAL FEES	- 0 -	0.0%	3,086.00	154.3%	2,000.00
TELEPHONE EXPENSE	34.64	5.8%	416.84	69.5%	600.00
MISCELLANEOUS EXPENSE	428.87	21.4%	702.69	35.1%	2,000.00
OPERATING EXPENSES	24,699.04	5.7%	468,520.94	107.7%	435,196.00
RESERVE EXPENDITURES	- 0 -	0.0%	16,975.97	12.5%	135,600.00
TOTAL EXPENDITURES	24,699.04	4.3%	485,496.91	85.1%	570,796.00
CASH FLOW:Income-Expenses	45,410.96	20.3%	319,268.10	142.6%	223,964.00
INCOME TAX	- 0 -	0.0%	(1,624.00)	162.4%	(1,000.00)
TRANSFER TO RESERVE	(45,410.96)	19.8%	(428,634.10)	187.2%	(228,964.00)
TRANSFER FROM RESERVE	- 0 -	N/A	110,990.00	N/A	N/A
OTHER TRANSACTIONS	(45,410.96)	19.7%	(319,268.10)	138.8%	(229,964.00)
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

DECEMBER 31, 2015

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:				
MM	Community West Bank # 1502484	0.55	\$275,966.10	
6/2/16	CDARS/Bank of China # 1018510746	0.66	30,000.00	
12/31/15	CDARS/Bank of Edwardsville # 1018303287	0.53	100,000.00	
5/19/16	CDARS/Santander Bank # 1018465767	0.63	90,000.00	
6/16/16	CDARS/EverBank # 1018553461	0.70	79,000.00	
6/16/16	CDARS/1st NBC Bank # 1018553461	0.70	151,000.00	
12/15/16	CDARS/Independent Bank # 1018551078	0.86	150,000.00	
1/14/16	CDARS/Allegiance Bank # 1018350641	0.53	56,863.52	
1/14/16	CDARS/Independent Bank # 1018350641	0.53	73,136.48	
1/14/16	CDARS/Allegiance Bank # 1018349791	0.53	100,000.00	
3/3/16	CDARS/EverBank # 1018511505	0.52	165,500.00	
3/3/16	CDARS/Sovereign Bank # 1018511505	0.52	64,500.00	
1/7/16	CDARS/First County Bank # 1018326287	0.53	210,000.00	
2/11/16	CDARS/Cass Commercial Bank # 1018445758	0.52	110,000.00	
3/10/16	CDARS/Northern Bank & Trust # 1018534084	0.52	150,000.00	
12/31/15	CDARS/Bank Hapoalim # 1018011057	0.55	50,000.00	
2/11/16	CDARS/TriState Capital # 1018152661	0.59	110,000.00	
1/0/00	Other # -----	0.00	<u>0.00</u>	1,965,966.10
Accounts Receivable:				
Due From Unit Owners				18,853.89
Other Receivables				<u>0.00</u>

TOTAL ASSETS				\$1,989,819.99
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LIABILITIES:

Accounts Payable	\$0.00
Prepaid Assessments	12,081.10

TOTAL LIABILITIES	12,081.10

FUND BALANCES:

	1,977,738.89

TOTAL LIABILITIES & FUND BALANCES	\$1,989,819.99
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.